



Finance > Real Estate

Tech start-up founder David Fairfull sells Mosman mansion for above \$9.75m guide in 13 days

Liquidators have sold off the luxury home of tech start-up founder David Fairfull for a lot less than he paid just over a year ago.

KATHRYN WELLING

less than 2 min read November 23, 2022 - 4:54PM News Corp Australia Network



2 Sirius Ave, Mosman sold in just 13 days

The Mosman mansion of tech start-up founder David Fairfull being sold by liquidators was only on the market for 13 days before selling for more than its \$9.75m guide.

The luxury six-bedroom harbourside home was due to be auctioned on Thursday December 8 but a sale was negotiated early.

Confidentiality clauses prevented agent Geoff Smith, of Ray White Lower North Shore, from giving any details around the sale of the Sirius Ave property which Fairfull bought in September 2021 for \$10.5m.



Industry sources suggest the buyers paid more than \$10m, but only settlement will reveal if it's sold for more than the price paid.

MORE:

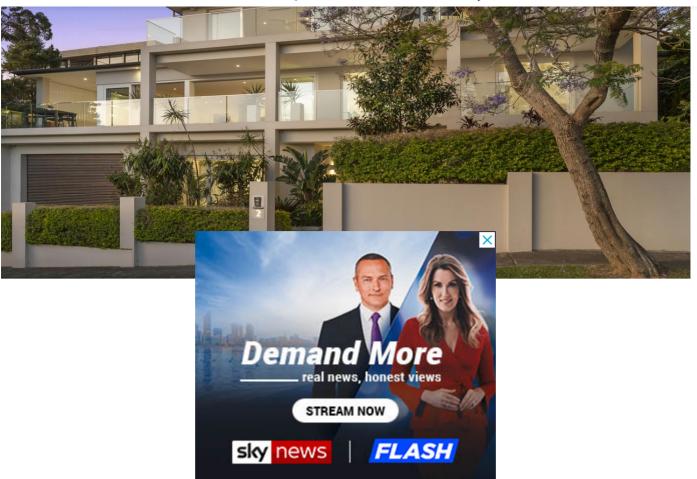
'Most doorknocked' waterfront has \$45m price guide

Buddy Franklin lists in Rose Bay



Metigy CEO and co-founder David Fairfull.





Families with teenagers and downsizers coming from the upper north shore were among early prospective buyers.



The agents had strong-interest from the get-go.



Home prices stabilise

Fairfull founded the Australian tech company Metigy, offering an artificial intelligence platform to small business for marketing, but in July Metigy went into administration and staff were made redundant.

In September the start-up went into liquidation and is now being wound up.

Smith did say that he thought Christmas might come early this year with genuine sellers trading early in December or holding off until February next year.

"I think the market will go quiet from early to mid-December," he said.





One of the six bedrooms.

MORE: Block twist as Lambo guy makes shock buy

Finally, an affordable family home in Sydney's east?

Epic, polarising search for Australia's best homes

onlibic rest to the a reary too

A leaky toilet can add hundreds to your water bill without you even knowing. Here's how to work out if y SPONSORED